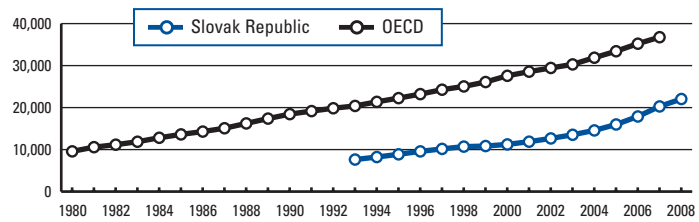


Slovak Republic

Key indicators

Population (millions), 2008.....	5.4
GDP (US\$ billions), 2008.....	95.4
GDP per capita (US\$), 2008.....	17,630.1
GDP (PPP) as share (%) of world total, 2008.....	0.17

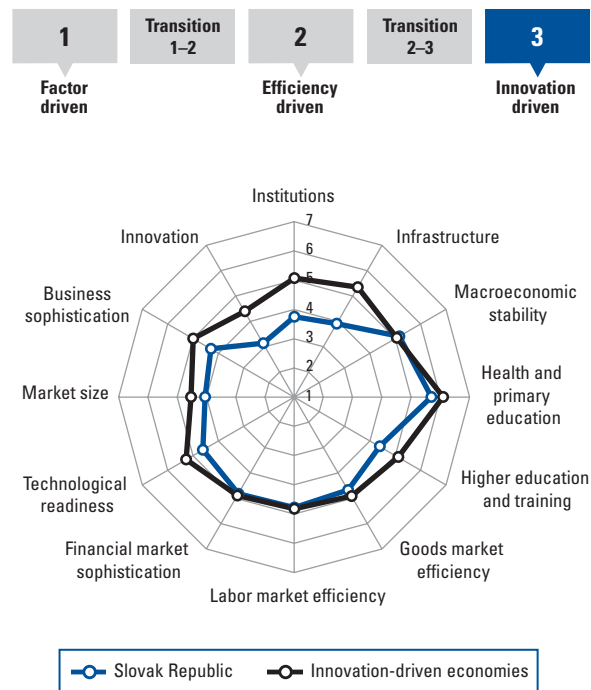
GDP (PPP int'l \$) per capita, 1980–2008



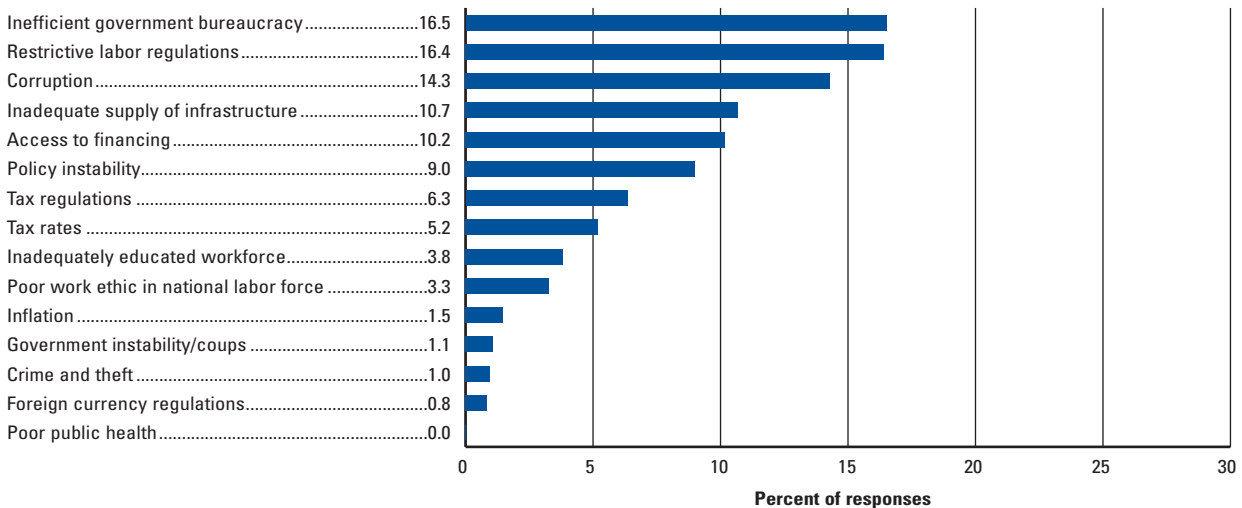
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	47	4.3
GCI 2008–2009 (out of 134).....	46	4.4
GCI 2007–2008 (out of 131).....	41	4.4
Basic requirements	54	4.6
1st pillar: Institutions.....	78	3.7
2nd pillar: Infrastructure.....	63	3.9
3rd pillar: Macroeconomic stability.....	40	5.1
4th pillar: Health and primary education.....	48	5.7
Efficiency enhancers	34	4.5
5th pillar: Higher education and training.....	47	4.4
6th pillar: Goods market efficiency.....	32	4.7
7th pillar: Labor market efficiency.....	29	4.8
8th pillar: Financial market sophistication.....	28	4.8
9th pillar: Technological readiness.....	33	4.6
10th pillar: Market size.....	57	4.0
Innovation and sophistication factors	57	3.7
11th pillar: Business sophistication.....	51	4.3
12th pillar: Innovation.....	68	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133
1st pillar: Institutions	
1.01 Property rights	59
1.02 Intellectual property protection	57
1.03 Diversion of public funds	95
1.04 Public trust of politicians	121
1.05 Judicial independence	81
1.06 Favoritism in decisions of government officials	127
1.07 Wastefulness of government spending	109
1.08 Burden of government regulation	90
1.09 Efficiency of legal framework in settling disputes	102
1.10 Efficiency of legal framework in challenging regs	123
1.11 Transparency of government policymaking	54
1.12 Business costs of terrorism	9
1.13 Business costs of crime and violence	45
1.14 Organized crime	67
1.15 Reliability of police services	94
1.16 Ethical behavior of firms	75
1.17 Strength of auditing and reporting standards	64
1.18 Efficacy of corporate boards	22
1.19 Protection of minority shareholders' interests	69
2nd pillar: Infrastructure	
2.01 Quality of overall infrastructure	64
2.02 Quality of roads	75
2.03 Quality of railroad infrastructure	22
2.04 Quality of port infrastructure	67
2.05 Quality of air transport infrastructure	106
2.06 Available seat kilometers*	106
2.07 Quality of electricity supply	27
2.08 Telephone lines*	63
3rd pillar: Macroeconomic stability	
3.01 Government surplus/deficit*	80
3.02 National savings rate*	63
3.03 Inflation*	23
3.04 Interest rate spread*	48
3.05 Government debt*	55
4th pillar: Health and primary education	
4.01 Business impact of malaria	1
4.02 Malaria incidence*	1
4.03 Business impact of tuberculosis	23
4.04 Tuberculosis incidence*	34
4.05 Business impact of HIV/AIDS	4
4.06 HIV prevalence*	1
4.07 Infant mortality*	36
4.08 Life expectancy*	45
4.09 Quality of primary education	44
4.10 Primary enrollment*	79
4.11 Education expenditure*	76
5th pillar: Higher education and training	
5.01 Secondary enrollment*	47
5.02 Tertiary enrollment*	41
5.03 Quality of the educational system	89
5.04 Quality of math and science education	51
5.05 Quality of management schools	100
5.06 Internet access in schools	36
5.07 Local availability of research and training services	50
5.08 Extent of staff training	51

INDICATOR	RANK/133
6th pillar: Goods market efficiency	
6.01 Intensity of local competition	25
6.02 Extent of market dominance	15
6.03 Effectiveness of anti-monopoly policy	34
6.04 Extent and effect of taxation	18
6.05 Total tax rate*	81
6.06 No. of procedures required to start a business*	26
6.07 Time required to start a business*	44
6.08 Agricultural policy costs	124
6.09 Prevalence of trade barriers	11
6.10 Tariff barriers*	5
6.11 Prevalence of foreign ownership	2
6.12 Business impact of rules on FDI	5
6.13 Burden of customs procedures	33
6.14 Degree of customer orientation	66
6.15 Buyer sophistication	75
7th pillar: Labor market efficiency	
7.01 Cooperation in labor-employer relations	36
7.02 Flexibility of wage determination	27
7.03 Rigidity of employment*	72
7.04 Hiring and firing practices	82
7.05 Firing costs*	19
7.06 Pay and productivity	7
7.07 Reliance on professional management	32
7.08 Brain drain	106
7.09 Female participation in labor force*	59
8th pillar: Financial market sophistication	
8.01 Financial market sophistication	41
8.02 Financing through local equity market	93
8.03 Ease of access to loans	22
8.04 Venture capital availability	41
8.05 Restriction on capital flows	29
8.06 Strength of investor protection*	86
8.07 Soundness of banks	15
8.08 Regulation of securities exchanges	84
8.09 Legal rights index*	5
9th pillar: Technological readiness	
9.01 Availability of latest technologies	44
9.02 Firm-level technology absorption	45
9.03 Laws relating to ICT	66
9.04 FDI and technology transfer	4
9.05 Mobile telephone subscriptions*	50
9.06 Internet users*	31
9.07 Personal computers*	23
9.08 Broadband Internet subscribers*	42
10th pillar: Market size	
10.01 Domestic market size index*	57
10.02 Foreign market size index*	46
11th pillar: Business sophistication	
11.01 Local supplier quantity	36
11.02 Local supplier quality	49
11.03 State of cluster development	67
11.04 Nature of competitive advantage	99
11.05 Value chain breadth	44
11.06 Control of international distribution	94
11.07 Production process sophistication	37
11.08 Extent of marketing	43
11.09 Willingness to delegate authority	23
12th pillar: Innovation	
12.01 Capacity for innovation	55
12.02 Quality of scientific research institutions	86
12.03 Company spending on R&D	55
12.04 University-industry collaboration in R&D	80
12.05 Gov't procurement of advanced tech products	111
12.06 Availability of scientists and engineers	52
12.07 Utility patents*	49

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.