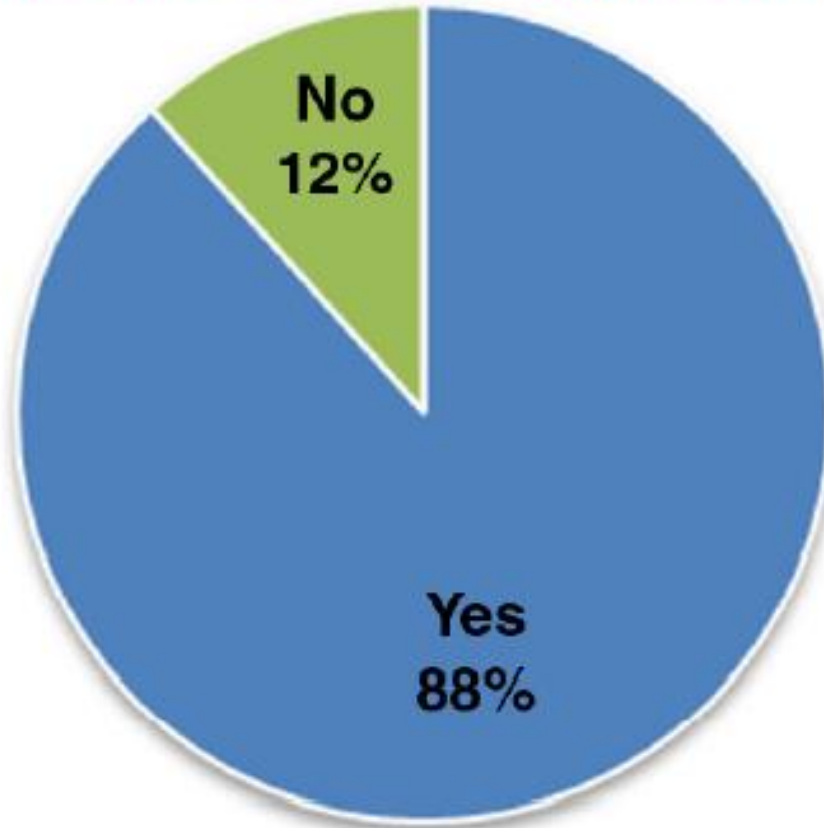


**The Transatlantic Trade and Investment Partnership:  
The Issues, the Politics, and the Economics**

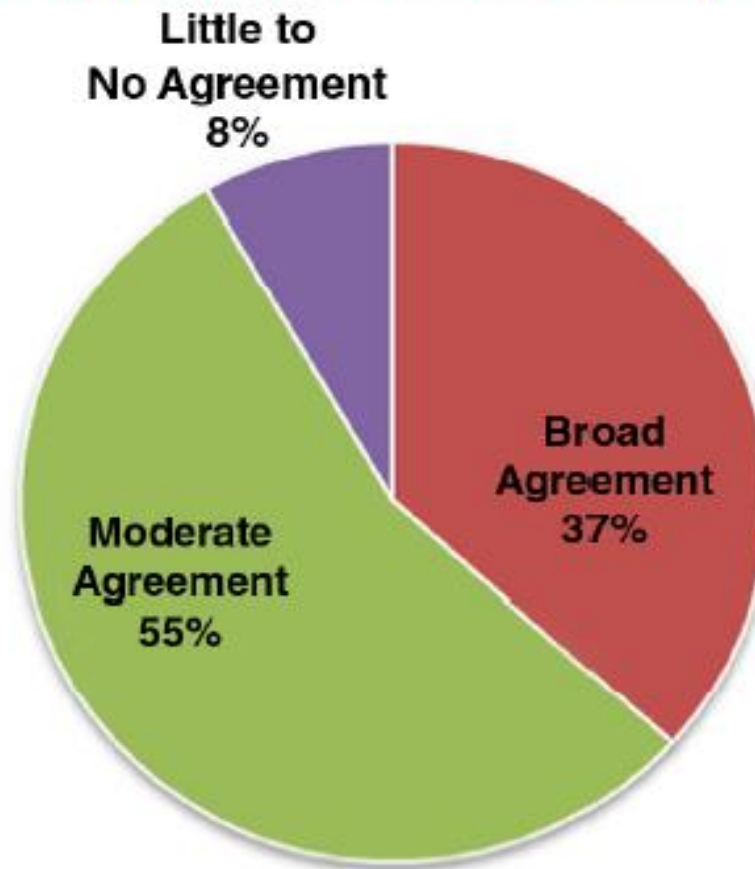
**Presentation by  
Daniel Ikenson, Director, Cato Institute  
Herbert A. Stiefel Center for Trade Policy Studies**

- 1. Introduction (Cato/Stiefel Center/Trade views)**
- 2. TTIP Overview**
- 3. The Issues**
- 4. Benefits of Liberalization**
- 5. Challenges to an Ambitious Outcome**
- 6. Keys to Meeting Stated Objectives**
- 7. Other things to consider**
- 8. Assessment / Recommendations for Now**

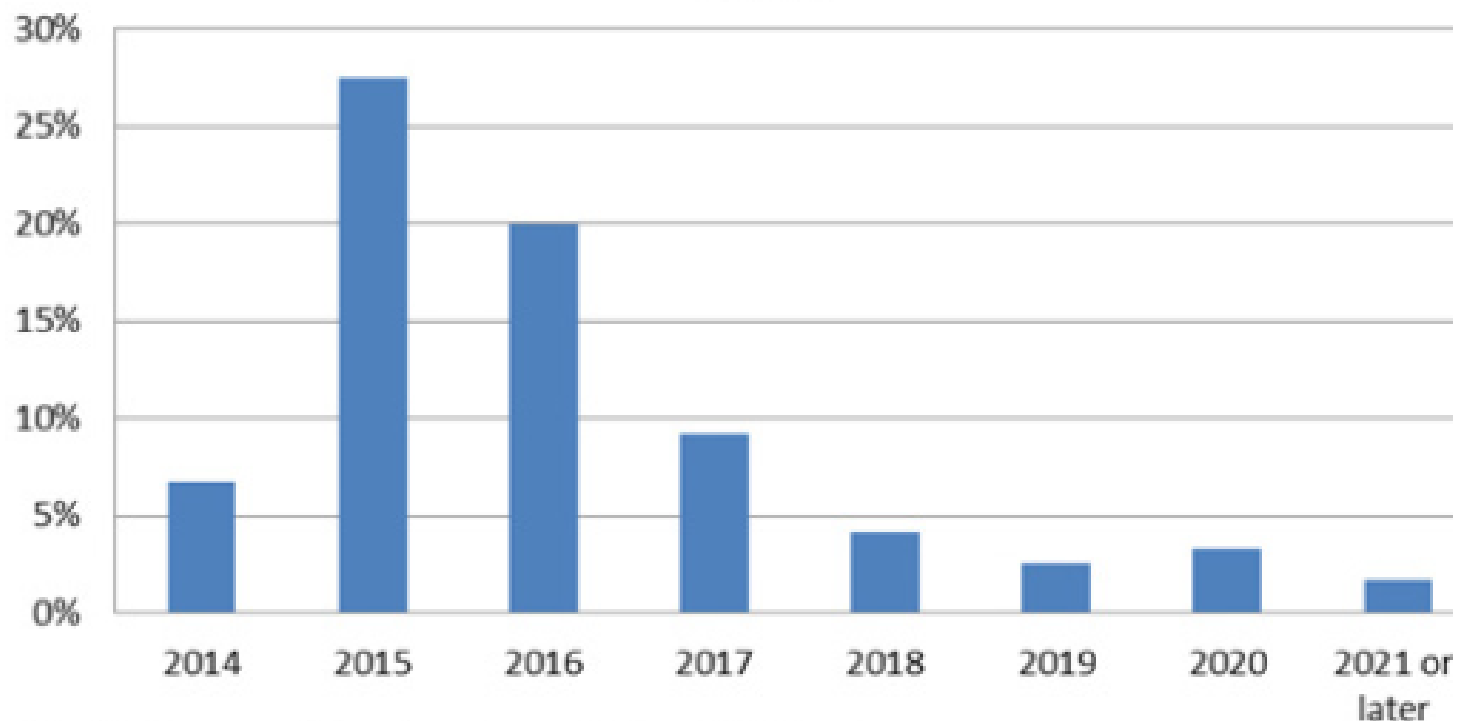
**Do you believe the US and EU  
will be able to come to an agreement?**



**Which of the following scenarios  
do you believe is most likely?**



## By the end of what year do you believe an agreement will take effect?



*Note: 12 percent of those surveyed believed no agreement would be found, while 13 percent were unsure.*

## Ranking Issues by Degree of Importance to Successful Negotiation of an Overall Agreement *(from most to least important)*

1. Significant regulatory process convergence across multiple sectors
2. Significant convergence in regulatory regimes and standards for mfg goods
3. Significant progress on SPS measures
4. Elimination of tariffs or significant tariff reductions across most sectors
5. Mutual recognition or convergence of financial services regulation
6. Significant alignment in regulations addressing data protection and privacy
7. Substantial recognition of mkt access for GMOs and ag products treated w/ hormones
8. IPR protection and enforcement of audiovisual materials and software
9. Significant increases in market access to procurement markets at the state and local levels
10. Convergence in pharmaceutical testing and approval requirements for new drugs
11. Common principles vis-à-vis 3rd countries. reg. subsidies, SOEs, & dom. ownership reqs.
12. Significant reductions of restrictions on the export of energy from the US
13. Convergence on recognition and/or removal of geographic indicators (GIs)
14. Agreement on broad bilateral investment liberalization with advanced investor protections
15. National content quotas and ownership restrictions for A/V
16. Significant convergence in environmental standards
17. Significant convergence in labor standards

## Potential Sticking Points

